1) TITLE OF THE PRACTICE:

Promotion of Culture of Innovation and Incubation at University of Jammu

CONTEXT AND PRACTICES

In order to promote a culture of Innovation and Incubation, the University of Jammu established the University Business Incubation and Innovation Centre (UBIIC) and Institution Innovation Council (IIC) sanctioned by Ministry of HRD, Government of India. The objectives of the established centres are:

- To create a vibrant local innovation ecosystem and foster an entrepreneurial culture at the University level.
- Establish function ecosystem for scouting ideas and pre-incubation of Ideas.
- To facilitate the availability of resources to the incubatees in a mutually beneficial way.
- To create start-up supporting mechanism for the students of Jammu and Kashmir and provide a conducive working environment to the incubatees to nurture their innovative ideas.
- To build a vibrant start-up ecosystem, by establishing a network between academia, financial institutions, industries, and other institutes.

The UBIIC and IIC, University of Jammu endeavor to bring out the innovation potential of the students, research scholars and faculty members and encourage out of the box thinking. Under the ambit of UBIIC and IIC, University of Jammu, several activities have been planned to be organized like Ideathons, seminars, workshops, elevator-pitch sessions, start-up meets, lecture series, community engagement activities, training and mentorship programmes. Working with a close industry-academia-government connect, it aims to support the budding entrepreneurs and innovators by providing them a facilitating learning environment and build a robust startup ecosystem that is strengthening and driving the orientation of individuals from job seekers to job creators.

EVIDENCE OF SUCCESS

Since its inception, several activities and initiatives have been undertaken by UBIIC and IIC to reach out to maximum students, research scholars and faculty members and encourage towards innovative thinking. Some of events undertaken include

- Formulated a faculty team of Institution Innovation Council
- The Student Innovation Council has also been created for the year 2018 – 2019 as well as 2019 – 2020 wherein the student nominations were invited from all the deparments and campuses of the University.
- Participation in Smart India Hackathon, 2018 / 2019

- Participating in Webinar Lectures under India First Leadership Talk Series (January 8 / January 24 / February 21, 2019)
- Organized a Workshop on Cognitive Skills, Design & Critical Thinking on April 8, 2019. The key resource persons included Dr. Unnat Pandit, Director of AIM Program & Operations, Atal Innovation Mission, NITI Aayog, New Delhi; Dr. Ajay Wali, Managing Director, Foundation for Innovation and Technology Transfer, IIT, New Delhi and Mr. Avinash Pratap Singh, CEO, Waste Warriors, Dehradun.
- Organized a One Day Workshop on Entrepreneurship and Innovation on September 16, 2019. Dr. Pearl Lin, President of NKUHT & Dr. Richard Wu, NKUHT, Taiwan were the key resource person
- Organized a field visit of students to Industry on September 24, 2019. The BBA (HM) and MBA (HT) students were taken to Hotel Cygnett Asia, Jammu and were sensitized towards the needs and working of the industry.
- Organized a Motivational Speak – Innovators Life & Crossroad on September 30, 2019. Dr. Sidharth Manwati an innovator and entrepreneur from New Delhi interacted with the faculty members, research scholars and students of School of Bio Technology, University of Jammu.
- Organized Innovation Day on October 15, 2019, wherein the students were sensitized about the need for innovation. A general awareness campaign about the IIC and UBIIC was created across the main campus of the University.
- Start-Up Launchpad, An Elevator Pitch Series in collaboration with ASSOCHAM, October 30, 2019.

PROBLEMS ENCOUNTERED & RESOURCES REQUIRED

The major challenge faced has been to encourage widespread participation of students across discipline especially the non science students. To overcome the challenge, IIC and UBIIC is laying thrust on Social Innovation area. For extensive promotion of innovation and incubation in University, both financial and infrastructural support is also being sought.

2) **TITLE OF THE PRACTICE:**

Establishment of Special Purpose Vehicle (SPV) , a Section 8 company under Companies Act, 2013

CONTEXT AND PRACTICES

University of Jammu established the University of Jammu SPV Foundation, a section 8 company in 2019 with an objective to implement and execute various new initiatives of University of Jammu. Through the SPV, University of Jammu aims to implement the grants received under RUSA 2.0, seek consultancy projects from various government agencies, apply for grants from NITI Aayog and related activities. Till date, UoJ SPV Foundation has supported the initiatives of UBIIC and IIC, University of Jammu.

Some of the events undertaken through UoJ SPV foundation include

- Launched Parivartan – A Start Up Ideathon during September 2019 with an objective of inviting business ideas revolving around social issues / problems in Jammu & Kashmir.
- Lecture by Sh. Sonam Wangchuk on the theme 'Innovation amidst Adversities', November 01, 2019 under the Innovation Roadmap Programme.
- Applied for Atal Community Innovation Centre (ACIC) under Atal Innovation Mission

EVIDENCE OF SUCCESS

Since its inception, several activities and initiatives have been supported by UoJ SPV Foundation. Further to strengthen the activities through UoJ SPV foundation, the proposal to hire Young Professionals was approved by University of Jammu. The first phase of selection process has already been completed and the YP's selected shall soon join the team.

PROBLEMS ENCOUNTERED & RESOURCES REQUIRED

Since UoJ SPV Foundation is still in the nascent stage, the major challenge faced is the availability of manpower for effective implementation of the plan. Further UoJ SPV is at present operating from existing teaching department, once the space allocated to SPV foundation is made available, more efforts shall be undertaken by the company.